

ACCESS FINANCIAL SERVICES LIMITED
MEDIA RELEASE
2015 4TH QUARTER FINANCIAL RESULTS

Highlights	Q4'15	Q4'14	YTD'15	YTD'14	QoQ%	YoY%
Net Profit After Tax	\$76M	\$66M	\$435M	\$307M	14%	42%
Earnings Per Share	\$0.28	\$0.24	\$1.58	\$1.12	14%	42%
Return on Average Equity	32%	36%	46%	38%	-11%	21%
Productivity Ratio	66%	72%	56%	65%	9%	9%
Loans & Advances	\$2.21B	\$1.08B	\$2.21B	\$1.08B	104%	104%

Access Financial Services Limited (AFS) recorded Net profit after tax of \$435 million for the twelve month period ending December 31, 2015 representing a Return on average equity of 46% compared to Net profit after tax of \$307 million and Return on average equity of 38% for the comparative 2014 period.

Marcus James, Chief Executive Officer said, "During the last twelve months we have seen an increase in the company's asset base driven by growth in its loan book which increased by 104%, moving from \$1.08 billion as at December 31, 2014 to \$2.2 billion as at December 31, 2015. The increase in the asset base resulted in a 19% increase in revenue and an improvement in the net profit margin from 29% to 34% for the twelve month period ending December 31, 2015. The continued growth of our asset base, and an improvement in our operational efficiency, are key strategic objectives, which we will pursue in delivering exceptional returns to our shareholders."

Revenue

Total revenue for the quarter ended December 31, 2015 was \$317 million representing an increase of 3% when compared to the corresponding 2014 quarter. Interest income from loans of \$282 million, increased by 5% for the period under review. For the twelve month period ended December 31, 2015, Total revenue was \$1.26 billion, representing a 19% increase over the 2014 comparative period; while Interest Income from loans was \$1.1 billion, representing an increase of 9%. Year to date, Net fees and commission on loans increased by \$66million or 127% relative to the comparative 2014 period.

Net profit after tax for the quarter ended December 31, 2015 recorded a 14% increase when compared to the same quarter in 2014. For the twelve month period ending December 31, 2015, Net profit after tax increased by \$128 million or 42% when compared to the 2014 corresponding period.

