

MEDIA RELEASE

July 31, 2013

ACCESS FINANCIAL SERVICES LIMITED REPORTS 2013 SECOND QTR RESULTS

SECOND QUARTER HIGHLIGHTS

- Increase in Net Profit of 22%
- Earnings per share of \$0.21
- Annualized Return on Equity of 44%
- Productivity Ratio of 63%

Revenue

In the second quarter of 2013, Access Financial Services Limited reported Total Revenue of \$187.2M an increase of \$27.6m over the corresponding period in 2012. This increase is mainly attributable to the growth in Net Interest Income of 25%. Net Profit for the reporting period was \$58.08M, up from \$47.49M in 2012 an increase of 22%.

Earnings per share (EPS) for the quarter was \$0.21 compared to \$0.17 for the same period last year. The Return on Equity (ROE) was 44%. On June 25, 2013 Access declared an interim dividend of 31 cents per share payable on August 15, 2013.

Expenditure

Operating Expenses grew by 15% in the second quarter of 2013, when compared to the corresponding period last year. This is mainly attributable to the growth in staff costs; up from \$43.6M in the second quarter of 2012 to \$56.8M for the comparative period for 2013. The growth in Staff Costs is as a result of the expansion of our staff complement in response to increased loan demand.

Balance Sheet

Total Assets increased by 4% to \$900.3M, in comparison to the same period last year. Our Net Loan Portfolio grew by \$139.6; an increase of 18% when compared to June 2012. Total liabilities decreased by \$90M or 25% year over year; the decline is attributable to the repayment of a line of credit.