

ACCESS

FINANCIAL SERVICES LTD.
SMALL STEPS. BIG GROWTH.

Head Office: 41B Half-Way-Tree Road, Kingston 5
Tel: 1-888-GET-ACCESS (438-2223), Lime: 929-9253, Digicel: 618-0937, Fax: 929-1345 or 906-1164
www.accessfinanceonline.com info@accessfinanceonline.com

November 12, 2013

Jamaica Stock Exchange
40 Harbour Street
Kingston

Attention: Mrs. Marlene Street-Forrest

Dear Sirs:

Re: Financial Results for the period ended September 30, 2013

Enclosed are the following documents for the period ended September 30, 2013

- Chairman and CEO's report on the second quarter results
- Notes to the financial statements
- Statement of comprehensive income
- Statement of financial position
- Consolidated statement of changes in equity
- Statement of cash flows

Should you require additional information please contact the undersigned at 929-9253.

Yours Truly,
ACCESS FINANCIAL SERVICES LIMITED


MARCUS JAMES
CHIEF EXECUTIVE OFFICER

MEDIA RELEASE

November 12, 2013

ACCESS FINANCIAL SERVICES LIMITED REPORTS 2013 THIRD QUARTER RESULTS

Highlights	3rd Qtr 2013	3rd Qtr 2012	% Change
Net Profit	\$79.81M	\$58.38M	36%
Earnings per share	\$0.29	\$0.21	38%
Annualized Return on Equity	50%	39%	28%
Productivity Ratio	61%	64%	-5%
Loans and Advances	\$899.05M	\$683.38M	31%

REVENUES

Total Revenue recorded for the third quarter of 2013 was \$208.17M, up from \$153.11M for the corresponding period in 2012. The increase of \$55.06M or approximately 36% can be attributed to continued strong customer demand across our suite of loan products. Net Profit for the reporting period was \$79.81M, an increase of 37% when compared to the Net Profit of \$58.38M for Q3 2012.

Earnings per share (EPS) for the quarter was \$0.29 which represents a 37% increase over the corresponding 2012 period. The annualized Return on Equity (ROE) was 50%.

The Board of Directors approved an interim dividend of \$0.31 cents per stock unit payable on August 15, 2013, to stockholders on record at August 9, 2013.

EXPENDITURE

Operating Expenses grew by 36% in the third quarter of 2013, when compared to the corresponding period last year. This is mainly attributable to the growth in staff costs; up from \$41.3M in the third quarter of 2012 to \$60.89M for the comparative period for 2013. The movement in staff cost is the result of additional resources employed to handle increased loan demand.

BALANCE SHEET

Total Assets has increased by 24%, year over year. This growth is attributable mainly to the movement in Loans and Advances which increased by \$215.21M; or 31% when compared to September 2012. Total liabilities grew by \$168.37M, 57% more than that of the same period last year.

LOAN PORTFOLIO

Loans and Advances as at September 30, 2013 totaled \$899.05M, up from \$683.84M representing an increase of 31.4% when compared to the same period in 2012. Both our micro business and personal loan portfolios experienced positive movement throughout the period under review.

COMMUNITY COMMITMENT

We continue to support the communities in which we conduct business and show appreciation to our staff members for their dedication and hard work.

Eighty seven (87) children ages eight (8) to eighteen (18) were introduced to the science of robotics through six workshops conducted island-wide between August 13, and 30, 2013. The initiative was a collaboration between the company and the Digital Yard Foundation. The three hour workshops were provided free of cost to the children of clients and staff of Access Financial Services. The children were introduced to simple programming and used the skills acquired to program Lego made robots. They were also given advice on how to obtain more information on robotics, computer science, technology, engineering, arts and mathematics.

AWARDS

In 2012, Access Financial Services was awarded the Citi Excellence in Microfinance Award for the Caribbean. Following on this, on September 27, 2013, the company was selected the winner of the Citi Excellence in Microfinance Product Innovation award for the Caribbean. This award was received for the successful implementation of the Microbiz Partner Loan Product, which provides micro entrepreneurs with easier access to financing to grow their businesses.

The award for Excellence in Microfinance Product Innovation for the Caribbean recognizes a microfinance institution that has developed a new microfinance product which responds to market needs and enables it to serve a greater number of clients on a sustainable basis. The company's overall microfinance outreach and financial performance are also examined as part of the evaluation.

The Access Microbiz Partner Loan has been specifically designed for micro-entrepreneurs who cannot meet the physical collateral requirements to access a traditional loan. The Access Partner Loan removes these requirements and delivers funds to our customers in an efficient and cost effective manner. Loan amounts range between J\$10,000 and J\$100,000. Since its introduction, the Microbiz Partner Loan has been well received by our customers as is evidenced by an 81% year over year increase in its loan portfolio.